

A GUIDE TO LEGACY GIFTS



SAINT BRIDGET CATHOLIC CHURCH

Saint Bridget Parish, Richmond, Inc.
6006 Three Chopt Road
Richmond, Virginia 23226



LUMEN CHRISTI LEGACY SOCIETY

Lumen Christi means “Light of Christ” which is the light in all things, which gives life to all things. This power is an influence for good in the lives of all people, and members of the Lumen Christi Legacy Society share in this purpose.

Membership in Saint Bridget Catholic Church Lumen Christi Legacy Society Chapter is automatic for any parishioner who designates the parish in their Will. We are honored to acknowledge these special benefactors. However, the amount of your intended legacy gift is never publicly disclosed. This is a commitment known only to you, your family, and the parish administration.

If you have already included our parish in your Will, we would invite you to become our newest Lumen Christi Legacy Society member. To learn more about leaving a legacy gift to Saint Bridget Catholic Church, please call 804-282-9511.

Legal Name: Saint Bridget Parish, Richmond, Inc.

DBA: Saint Bridget Catholic Church

DBA: Saint Bridget Catholic School

6006 Three Chopt Road

Richmond, Virginia 23226

804-282-9511

www.saintbridgetchurch.org

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INTRODUCTION

"The steadfast love of the Lord never ceases; His mercies never come to an end; they are new every morning; great is Your faithfulness." ~ Lamentations 3:22-23

The purpose of this guide is to provide our parishioners with the types of legacy gifts a donor designates to Saint Bridget Catholic Church through his/her Will or estate plan.

If you have considered making a legacy gift to Saint Bridget Catholic Church, we would like to know your intentions. In this way, we can more adequately plan for the parish's future needs. We respect the privacy of our benefactors and if you desire, we will keep your gift and name anonymous.

If you have a special interest in the parish and desire to restrict your legacy gift, we urge you to make your intentions clear on all legal documents and alert us to your wishes.

We thank you for your interest and for considering Saint Bridget Catholic Church as a beneficiary in your legacy planning.

Information about the Lumen Christi Legacy Society and the many ways in which benefactors may contribute to preserving the future of Saint Bridget Catholic Church may be obtained by contacting the Parish Office at 804-282-9511 or visiting our website at www.saintbridgetchurch.org

Legal Name of Institution:

Saint Bridget Parish, Richmond, Inc.

6006 Three Chopt Road, Richmond, VA 23226

(DBA: Saint Bridget Catholic Church and Saint Bridget Catholic School)

Tax ID#/EIN: 54-0506478

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Saint Bridget Catholic Church LEGACY CASE STATEMENT

Since 1949, Saint Bridget Catholic Church has been a place of faith, prayer, and belonging for all who seek God's presence. What began with Msgr. Francis Byrne celebrating Mass in the Westhampton Theatre has grown into a vibrant parish community of more than 2,300 families who worship, serve, and grow together—always centered on the Holy Trinity and the real presence of Jesus Christ in the Eucharist.

Our mission is to share the Good News of Jesus Christ, nurture spiritual growth, and serve others with compassion. Through our sacramental life, faith formation, and outreach, we strive to care for one another and for those most in need.

To ensure that future generations experience the same peace, fellowship, and faith we cherish today, Saint Bridget Catholic Church is establishing a Parish Chapter of the **Lumen Christi Legacy Society**. This initiative encourages legacy giving by parishioners to remember Saint Bridget Catholic Church in their Will or Trust, providing lasting financial support for the mission and ministry of our parish.

Legacy gifts may be designated to:

- + **Saint Bridget Catholic Church:** sustaining our ministries, sacramental life, faith formation of all ages, and parish needs.
- + **Saint Bridget Catholic Church Endowment Fund:** offering long-term financial strength through a dependable source of support.
- + **Saint Bridget Catholic School:** to sustain faith and excellence in Catholic education for the school today and in the future.
- + **Saint Bridget Catholic School Endowment Fund:** preserving excellence in Catholic education for generations to come.

Unless otherwise directed, legacy gifts to Saint Bridget Parish, Richmond, Inc. will be divided equally: 50% to the Saint Bridget Catholic Church Operating Fund and 50% to the Saint Bridget Catholic Church Endowment Fund.

Thank you for your dedication to Saint Bridget Catholic Church. May God bless you and your loved ones as we continue this incredible journey together.

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LEGACY GIFT OPTIONS

Increasingly, more parishioners and friends are remembering Saint Bridget Catholic Church in a personal and enduring way by naming the parish as a beneficiary in their Will or Trust.

A legacy gift allows you to make a more substantial contribution than might otherwise be possible, while at the same time permitting the most flexible use of available resources during your lifetime. The following are some options to include Saint Bridget Catholic Church in your estate plan.

Bequests

The most flexible and easiest form of a legacy gift is a bequest that includes provisions for Saint Bridget Catholic Church in your Will or Trust.

Retirement Plans

Donors may also wish to name Saint Bridget Catholic Church as the designated beneficiary of retirement plans, such as IRAs, 401(k) plans, and 403 (b) plans. These beneficiary designations do not require a Will or Trust, and many retirement plans allow the designation of multiple beneficiaries by the use of a beneficiary form provided by the administrator of the plan.

Life Insurance

As with retirement plans, donors can name Saint Bridget Catholic Church as a beneficiary of their life insurance policy. Donors can also donate cash value life insurance policy to Saint Bridget Catholic Church while alive.

Appreciated Stock and Appreciated Assets

Naming Saint Bridget Catholic Church as the beneficiary of stock, bonds, or mutual funds which can be easily transferred to Saint Bridget Catholic Church and reduce tax implications for your estate. You would simply contact your brokerage firm to complete a Transfer on Death Form (TOD).

Gifts of Real Estate

Saint Bridget Catholic Church can be named as the beneficiary to receive the net proceeds of the sale of property in your estate.

Charitable Gift Annuity

This is a contract between you and the Catholic Community Foundation. You irrevocably give cash or property to the church with the agreement that the church will pay you income for life, and by naming Saint Bridget Catholic Church as the beneficiary, the parish receives any remainder at your passing. The charitable gift annuity can be immediate for those 65 and older and deferred for individuals 55-64. This annuity can be used by a single person or couple.

Donor Named Endowment Fund

An Endowment Fund gives you the opportunity to support the Parish in perpetuity. Your endowment fund can be unrestricted to support the Parish's greatest area of need, or you can restrict the fund to support a specific ministry.

Charitable Remainder Trust

A Charitable Remainder Trust provides you or someone else with the income interest, and Saint Bridget Catholic Church with the remainder interest. The value of the remainder interest is tax deductible when the property is transferred to the trust.

Charitable Lead Trust

A Charitable Lead Trust is the opposite of the Charitable Remainder Trust. With a Lead Trust, the church would receive the payment from the trust for a predetermined number of years after which the trust would dissolve, and the remainder pass back to you or a family member. This type of trust may remove assets from your estate while allowing them to pass to a family member either tax-free or at a reduced tax rate while providing income to the church.

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PLANNING AHEAD

With any type of legacy gift, the key is planning ahead. You may need to enlist the help of an attorney to draw up a valid Will or Trust. However, there are a few things you should do before the first visit that will help reduce time and expense.

- Make a list of your property. This includes real estate, cars, special collections, antiques, art, etc.
- List how you would like these items allocated. Do you have any specific wishes for the property?
- List the people you would like to inherit any property, include their addresses and relationship to you.
- List the full legal names and addresses of bequests you would like to make to charitable organizations such as your parish.
- List your executor and alternate executor in case the executor is unable to serve and your Medical & Financial Powers of Attorney.
- Gather your recent income tax records, social security number, company pension and profit-sharing information, bank and brokerage statements, deeds for real estate, life insurance policies, and other policies to take with you to the attorney's office.

You can use FreeWill online. It is completely free, and it is legal in all states.
www.freewill.com/richmondcatholicfoundation

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